CITY/TOWN OF Ada, Oklahoma

SINKING FUND SCHEDULES

JUNE 30, ~~19~~ 2014

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, ~~19~~ 2015

SA&I - C&T-500 (1981)

Pontotoc

NOTICE OF PUBLICATION IN THE DISTRICT COURT PONTOTOC COUNTY

City of Ada - PO#404-05385

Fiscal Year 2014-2015

STATE OF OKLAHOMA)
COUNTY OF PONTOTOC

LaDawna Fry LaDawna Fry

of lawful age, being duly sworn and authorized, says she is the Classified Advertising Manager of THE ADA NEWS printed in the City of Ada, Pontotoc County, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and publicaitons as provided in Section 106 of Title 25, Oklahoma statutes 1971, as amended and complies with all other requirements of the laws of Oklahoma with references to legal publications.

That said Notice , a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the following:

Publication Date(s): April 23, 2014

Publication Fee: $325.80

Subscribed and sworn to me this 29th day of April, 2014.

Debbie Drush

Notary Public

NOTARY SEAL PUBLIC
DEBBIE DRUSH
Notary Public
State of Oklahoma
Commission # 11007111 Expires 08/05/15

LEGAL NOTICE

Notice is hereby given that the City of Ada, Oklahoma will hold a public hearing, during the regularly scheduled Council Meeting, on Monday, May 5, 2014 at 5:45 p.m., in the Council Chambers of Ada City Hall, Pontotoc County, Ada, Oklahoma, at which time and place citizens shall have the opportunity to be heard in reference to the fiscal year 2014-15 budget.

City of Ada, Oklahoma
Proposed Budget
Fiscal Year 2014-15

	12-13 Actual	13-14 Estimated Budget	14-15 Proposed Budget
Beginning Fund Balance	40,231,488	43,390,683	37,974,412
Revenue			
General Fund	11,636,220	12,257,606	11,357,100
Sub-Funds to the General Fund	2,453,973	2,078,750	2,115,850
Special Revenue Funds	10,810,950	13,023,800	13,885,970
Ada Public Works Authority	11,128,102	10,968,200	11,085,300
Sub-Funds to Ada Public Works Authority Fund	2,156,509	3,843,016	2,375,950
Other Funds	191,617	276,100	293,400
Total Revenue	38,377,371	42,447,472	41,113,570
Expenditures			
General Fund	11,766,679	13,555,623	12,394,440
Sub-Funds to the General Fund	1,959,975	2,379,250	2,299,025
Special Revenue Funds	7,829,011	30,148,040	26,029,693
Ada Public Works Authority	11,750,859	13,029,458	12,475,000
Sub-Funds to Ada Public Works Authority Fund	1,452,626	10,641,905	11,391,850
Other Funds	183,207	276,100	293,400
Total Expenditures	34,942,357	70,030,376	64,883,408
Add:			
Auditor's Adjustments	0	0	0
Anticipated Carryover of Funds Not Expended	0	22,166,633	0
	0	22,166,633	0
Less:			
Auditor's Adjustments	275,819	0	0
Compensated Absences	0	0	121,651
	275,819	0	121,651
Ending Fund Balance	43,390,683	37,974,412	14,082,923

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

INDEX

Form SF-1

SINKING FUND

JUNE 30, ~~19~~ 2014

Line No.	Balance Sheets	New Sinking Fund Detail	New Sinking Fund Extension	Industrial Development Bonds Detail	Industrial Development Bonds Extension
1.	Cash balance (Form SF-2 - Line ~~17~~ 21)	$ 5,144.93		$	
2.	Investments (Form SF-4, Col. 6)				
3.					
4.					
5.					
6.	Total Assets		$ 5,144.93		$
	Liabilities				
7.	Matured bonds outstanding (Form SF-3, Col. 13)	$		$	
8.	Accrual on unmatured bonds (Form SF-3, Col. 14)				
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col. 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		$ -		$
17.	Excess of assets over Liabilities (Page 4 - Line 2)		$ 5,144.93		$
	Estimate of Sinking Fund Needs - Next Year				
18.	Interest required on bonds (Form SF-3, Col. 21)	$		$	
19.	Accrual on bonds (Form SF-3, Col. 8)				
20.	Accrual on judgments (~~Form SF-4, Line 13~~) SF5; LINE 12a	89,117.07			
21.	Interest accruals on judgments (~~Form SF-4, Line 14~~) SF5; LINE 12b	14,768.64			
22.	Commissions - Fiscal agencies				
23.					
24.					
25.	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	$ 103,885.71		$	

Form SF-2

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES

For the Fiscal Year Ended June 30, ~~19~~ 2014

Line No.		New Sinking Fund Detail	New Sinking Fund Extension	Industrial Development Bonds Detail	Industrial Development Bonds Extension
1.	Cash balance - Beginning of year, July 1, ~~19~~ 2013	$ 5,671.36		$	
2.	Investments liquidated during year (Form SF-4, Col. 3)				
	Receipts and Apportionments				
3.	Current year ad valorem tax	$ 120,990.65		$	
4.	Prior year's ad valorem tax	3,584.43			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and apportionments		$ 124,575.08		$
10.	Balance		$ 130,246.44		$
	Disbursements				
11.	Interest coupons paid (Form SF-3, Col. 24)	$		$	
12.	Bonds paid (Form SF-3, Col. 12)				
13.	Commission paid fiscal agency				
14.	Judgment paid	101,512.30			
15.	Interest paid on judgments	23,589.21			
16.	Investments purchased (Form SF-4, Col. 2)				
17.					
18.					
19.					
20.	Total disbursements		$ 125,101.51		$
21.	Cash balance - End of Year		$ 5,144.93		$

(To Form SF-1, Line 1)

II. SINKING FUND SCHEDULES

Exhibit SF- 3 Detailed Status of Bond and Coupon Indebtedness as of __________ and Accruals Thereon

1	2	3	4	5	6	7	
				HOW AND WHEN BONDS MATURED Uniform Maturities	Final Maturity Otherwise		
Purpose Of Bond Issue	Date Of Issue Mo. Da. Yr.	Date of Sale by Delivery Mo. Da. Yr.	Date Maturing Begins Mo. Da. Yr.	Amount Each Uniform Maturity	Date of Final Maturity Mo. Da. Yr.	Amount of Final Maturity	Line Number
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
PAGE TOTAL							
GRAND TOTAL							

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of ______________ and Accruals Thereon

Line Number	8 Amount Of Original Issue	9 Cancelled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 Basis of Accruals Contemplated on Net Collections or Better in Anticipation Normal Annual Accrual	13 Tax Yrs. Run	14 Accrual Liability To Date	Line Number
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
PAGE TOTAL								
GRAND TOTAL								

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of ______________ and Accruals Thereon

Line Number	15	16	17	18	19	20	Line Number
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			Balance of Accrual Liability	Total Bonds Outstanding		
	Deductions From Total Accruals						
	Bonds Paid Prior to 6-30-	Bonds Paid During 19 -	Matured Bonds Unpaid		Matured	Unmatured	
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
PAGE TOTAL							
GRAND TOTAL							
		To SF-2, Line 12		To SF-1, Line 8	To SF-1, Line 7		

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of ______________ and Accruals Thereon

21 Coupon Computation: First Next Coup. Due Mo. Da.	22 % Int.	23 Terminal Interest To Accrue	24 Requirement for Interest Earnings After Last Tax-Levy Year: Yrs. to Run	25 Accrue Each Year	26 Tax Yrs. Run	27 Total Accrued To Date	28 Current Interest Earnings Through ______	29 Total Interest To Levy For ______ Sum of Cols. 25 and 28	Line Number
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
PAGE TOTAL									
GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

SINKING FUND SCHEDULES (continued)

Exhibit SF- 3 Detailed Status of Bond and Coupon Indebtedness as of ____________ and Accruals Thereon

Line Number	30	31	32	33	34	35	Line Number
	Interest Earned But Unpaid ______		INTEREST COUPON ACCOUNT		Interest Earned But Unpaid ______		
	Matured	Unmatured	Interest Earnings Through ______	Coupons Paid Through ______	Matured	Unmatured	
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
0							10
1							11
2							12
3							13
4							14
5							15
PAGE TOTAL							
GRAND TOTAL							
				To SF-2, Line 11	To SF-1, Line 10	To SF-1, Line 13	

Form SF-4

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 19____

Line No.		Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments: Collection (3)	Liquidation of Investments: Amount of Premium Paid (4)	Barred by Court Order (5)	Investment on Hand End of Year (6)
1.	Municipal Bonds						
2.	U.S. Bonds and Certificates						
3.	Warrants 19____						
4.	Warrants 19____						
5.	Warrants 19____						
6.	____________						
7.	____________						
8.	____________						
9.	Judgments						
10.	Total						
			To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

City of Ada
Sinking Fund Judgments
June 30, 2014

	In Favor of	Owner	Purpose of Judgment	Case No.	Name of Court	Judgment Date Mon	Day	Yr	Princ Amou Judgr
	Oleta Loyd	City of Ada, Ok	Property	CS-2011-376	District Court	9	14	11	1,7
	Robert Phillips	City of Ada, Ok	Personal Injury	CV-12-06	Workers Comp	1	5	12	75,0
	Lester Reynolds	City of Ada, Ok	Personal Injury	CV-12-25	Workers Comp	2	28	12	25,0
	Jason Goodwin	City of Ada, Ok	Personal Injury	CV-12-26	Workers Comp	2	28	12	3,2
	Lynn Youngblood	City of Ada, Ok	Personal Injury	CV-12-130	Workers Comp	7	26	12	34,1
	Kay Miller	City of Ada, Ok	Personal Injury	CV-13-16	Workers Comp	12	19	12	10,6
	Lynn Youngblood	City of Ada, Ok	Personal Injury	CV-13-62	Workers Comp	4	24	13	7,2
	Paul Owens	City of Ada, Ok	Personal Injury	CV-13-80	Workers Comp	6	5	13	55,8
	Paul Owens	City of Ada, Ok	Personal Injury	CV-13-81	Workers Comp	6	5	13	41,1
1)	Johnny & Karen Jordan	City of Ada, Ok	Property	C-06-464	District Court	3	20	13	3,0
1)	Johnny & Karen Jordan	City of Ada, Ok	Property	C-06-464	District Court	2	7	14	10,3
	TOTALS								267,3

13/14 Additions	
District Court	15,0
Workers' Comp	252,3
Total	267,3

1) **Judgments totaled $23,306.70; however, the City's Insurance provider paid $10,000 leaving the combined balance of $13,306.70 paid by the City.**

Exhibit SF - 6

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue____

1. Balance Cash as of June 30, 19	
Add:	
2. Proceeds of Bond Sale	
3.	
4.	
5. Total Available	
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	
12. Unexpended Bond Proceeds as of June 30, 19	

CITY OF Ada, Oklahoma

SINKING FUND
COUNTY EXCISE BOARD' APPROPRIATION OF INCOME AND REVENUES
~~19~~2014 - ~~19~~2015 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Forms SF - 1 - Line 25)	103,885.71
	Appropriation Other Than 19__ Tax	
2.	Excess of Assets Over Liabilities (From Form SF - 1 - Line 17)	5,144.93
3.	Other Deductions - Attach Explanation	
4.	Balance Required to Raise (Line 1 Less 2 & 3)	98,740.78
5.	Add 5 % For Delinquent Tax	4,937.04
6.	Gross Balance of Requirements Appropriated From ~~19~~2014 Ad Valorem Tax	103,677.82

CITY OF Ada, Oklahoma

COUNTY OF Pontotoc

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY 70,225,916

PERSONAL PROPERTY 15,418,619

PUBLIC SERVICE PROPERTY 6,052,200

TOTAL 91,696,735

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND Ø mills, BUILDING FUND Ø mills,

SINKING FUND 1.13 mills, TOTAL 1.13 mills.

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 19 ____, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ada Oklahoma, this 4th day of August, ~~19~~2014

Elaine L Bearden
MEMBER

CHAIRMAN, COUNTY EXCISE BOARD

Eldon
MEMBER

Pamela Hawley
SECRETARY, COUNTY EXCISE BOARD

COUNTY CLERK PONTOTOC COUNTY OKLAHOMA

Date: 8/01/2014

Time: 9:31AM

Assessor's Report to Excise Board
Pontotoc

School District	Personal Property	Real Estate	Public Service	Total Valuation	Total Exemptions	Total Valuation Less Exemptions
Allen	214,956	1,410,945	204,560	1,830,461	188,295	1,642,166
I-1	538,569	2,644,135	3,120,146	6,302,850	213,470	6,089,380
Totals for I-1	**753,525**	**4,055,080**	**3,324,706**	**8,133,311**	**401,765**	**7,731,546**
Byng	87,641	2,009,480	293,230	2,390,351	230,650	2,159,701
Francis	52,653	507,680	262,125	822,458	78,950	743,508
I-16	4,194,378	22,300,286	8,522,401	35,017,065	1,854,000	33,163,065
I-16A	953,251	7,700,505	316,599	8,970,355	413,200	8,557,155
Totals for I-16	**5,287,923**	**32,517,951**	**9,394,355**	**47,200,229**	**2,576,800**	**44,623,429**
Ada	14,462,474	65,597,031	5,706,436	85,765,941	2,740,100	83,025,841
I-19	6,819,123	4,367,112	2,477,260	13,663,495	128,350	13,535,145
Totals for I-19	**21,281,597**	**69,964,143**	**8,183,696**	**99,429,436**	**2,868,450**	**96,560,986**
I-24	4,715,559	16,338,871	3,699,409	24,753,839	1,074,780	23,679,059
I-24A	2,894	15,040	19,305	37,239	1,000	36,239
Totals for I-24	**4,718,453**	**16,353,911**	**3,718,714**	**24,791,078**	**1,075,780**	**23,715,298**
I-30	1,803,801	8,629,904	11,598,335	22,032,040	793,360	21,238,680
I-30A	0	73,640	9,860	83,500	6,000	77,500
Stonewall	94,992	648,930	222,815	966,737	128,850	837,887
Totals for I-30	**1,898,793**	**9,352,474**	**11,831,010**	**23,082,277**	**928,210**	**22,154,067**
Fitzhugh	113,342	582,055	13,728	709,125	77,555	631,570
I-37	3,287,922	3,462,960	2,448,817	9,199,699	179,420	9,020,279
Roff	160,201	1,170,780	562,839	1,893,820	162,170	1,731,650
Totals for I-37	**3,561,465**	**5,215,795**	**3,025,384**	**11,802,644**	**419,145**	**11,383,499**
I-9	1,091,838	12,361,366	5,231,565	18,684,769	1,423,810	17,260,959
Totals for I-9	**1,091,838**	**12,361,366**	**5,231,565**	**18,684,769**	**1,423,810**	**17,260,959**
J-1-112	57,752	167,500	66,656	291,908	7,000	284,908
Totals for J-1-112	**57,752**	**167,500**	**66,656**	**291,908**	**7,000**	**284,908**
J-2	8,827	106,200	8,800	123,827	19,800	104,027
Totals for J-2	**8,827**	**106,200**	**8,800**	**123,827**	**19,800**	**104,027**
J-2A	90,502	600,127	205,351	895,980	76,850	819,130
Totals for J-2A	**90,502**	**600,127**	**205,351**	**895,980**	**76,850**	**819,130**
Total Assessed Valuation:	**38,750,675**	**150,694,547**	**44,990,237**	**234,435,459**	**9,797,610**	**224,637,849**

I, Debbie Byrd County Assessor of Pontotoc County, Oklahoma do certify that the values as set forth for the above School Districts of said County are true and correct for the year 2014 as certified by the State Board Of Equalization.

Given under my hand this 1st day of August, 2014

Debbie Byrd

Debbie Byrd, Pontotoc County Assessor

COUNTY ASSESSOR · GREAT SEAL OF THE STATE OF OKLAHOMA · 1907 · PONTOTOC COUNTY, OK

STATE OF OKLAHOMA

COUNTY OF PONTOTOC, ss

I, the undersigned, Clerk of County and State above said do hereby certify that the above and foregoing instrument is a true and correct of the original Valuation

Recorded in Book N/A Page N/A

Given under my hand and seal of office at Ada, Okla. this 1 day of Aug, 20 14 PAM WALKER, Co. Clerk,

Pontotoc Co. By D Compton Deputy

COUNTY CLERK · PONTOTOC COUNTY OKLAHOMA